

Our Lady of the Lake Church
SUMMARY of Minutes of ZOOM Finance Meeting 6.16.2021

<p><i>Members:</i> Dave Fasching, Chair..... <i>Present</i> Kathy Krotz, Vice-Chair.... <i>Present</i> LaMarr Barnes..... Rick Epple..... <i>Present</i></p>	<p>John Hibbard..... <i>Present</i> Julian Hook..... <i>Present</i> Bob Humboldt..... <i>Present</i> Lori Wollner.....</p>	<p>Fr. Peter Richards, Pastor..... <i>Present</i> Rhonda Eurich, Administrator.... <i>Present</i> Dcn. John Utecht, Summer Intern....<i>Present</i></p>
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Capital Campaign Update– Rick

Air conditioning is out in the church. The \$30K moved to Maintenance Reserve from the Capital Campaign will be used for this cost.

Projects (Rick): -Parking lot resurfacing will start July 12, 2021. The project cost is \$150K.

****Julian Hook made a motion that our past due Archdiocesan Assessments be paid off to the Archdiocese in June. Seconded by Bob Humboldt. All Aye.**

Financial Review - Rhonda

OLL received the Employer Retention Credit (ERC) of \$183,177 on May 24th. This was recognized in other income - \$58,628 for Church and \$124,549 for School.

As of May month-end, year-to-date collections are \$3,100. under budget. Church expenses are over budget by \$1,000.

****Julian Hook made a motion to approve the proposed budget for 2021-2022. Seconded by Rick Epple. All Aye.**

Westonka Food Shelf (WFS)

The Finance Committee would like to be included in the presentation of the proposed Strategic Plan for WFS. Rick and Rhonda will put together the list of questions/concerns from the Finance members.