

FINANCE COMMITTEE MEETING NOTES
SUMMARY OF ZOOM MEETING October 21, 2020

Finance Committee Members:

Dave Fasching, <i>Chair</i>	Present		
Kathy Krotz, <i>Vice Chair</i> ...	Present	Lee LaBore, <i>Parish Council Liaison</i>	Present
LaMarr Barnes.....	Present	Brett Broghammer, <i>School Board Liaison</i> ...	Present
Jim Byers.....			
Rick Epple.....	Present	Fr. Peter Richards, <i>Pastor</i>	Present
John Hibbard.....	Present	Rhonda Eurich, <i>Administrator</i>	Present
Julian Hook.....	Present	Greg Eurich, <i>Reporting Accountant</i> ..	Present
Bob Humboldt...	Present	John Biglow, <i>Trustee</i>	
Lori Wollner....	Present	Bobbi Henrich, <i>Trustee</i>	

Pastor's Time

Fr. Peter discussed upcoming Time, Talent & Treasure Drive in November. Parish mailing to go out the 1st week in November with giving information and volunteer opportunities. We have set up the capability of broadcasting from inside the Church to the parking lot cars for those that prefer not to come inside at this point.

School Financials

September is on budget for income and expenses. Fr. Peter and Kassie Ricke, Development Director for the School, are making personal requests to Ambassador donors. Current enrollment for the school year in PreK thru 8 is 164. The retention goal for these students is 95%.

Capital Campaign Update

LaMarr reported that our receipts are ahead of forecasts, barely. The last two months of 2020 we are scheduled to receive an additional \$100K in donations. An SFF analysis is also attached.

Church Financials

An appraisal of all church properties in the Archdiocese was done during this past fiscal year and detailed findings were mailed out to all Finance members on Oct. 5th.

At the end of September, total church income is \$9k under budget. We have budgeted church donations at \$63k for Oct. and also for November. December is budgeted at \$121k, with \$25,500 budgeted for Christmas. Total Incredible Festival income is \$38k. It was budgeted for \$60k.