

OUR LADY OF THE LAKE CHURCH
SUMMARY OF ZOOM FINANCE COMMITTEE

MEETING NOTES

August 19, 2020

Finance Committee Members:

Dave Fasching, <i>Chair</i>	Present	Lee LaBore, <i>Parish Council Liaison</i>	Present
Kathy Krotz, <i>Vice Chair</i> ...	Present	Brett Broghammer, <i>School Board Liaison</i> ...	Present
LaMarr Barnes.....	Present		
Jim Byers.....			
Rick Epple.....	Present	Fr. Peter Richards, <i>Pastor</i>	Present
John Hibbard.....	Present	Rhonda Eurich, <i>Administrator</i>	Present
Julian Hook.....		John Biglow, <i>Trustee</i>	
Bob Humboldt...	Present	Bobbi Henrich, <i>Trustee</i>	
Lori Wollner....			

School Financials

Current enrollment for the upcoming school year is 93 in K thru 8 and an additional 45 in Preschool.

The extra Covid-19 expenses should be covered by grants.

Church Financials

At July month-end, church donations were under budget by \$2,668. And other church income was under budget by \$3,780. School and Faith Formation were under budget in income due to timing issues.

Capital Campaign Update

Rick reported that the school electrical project was completed and came in under budget. Church bathroom project should be completed by Labor Day. In the planning stages are the school playground, school doors and figuring out the scope of the audio project.