

OUR LADY OF THE LAKE CHURCH

**SUMMARY of ZOOM FINANCE COMMITTEE MEETING NOTES**

July 22, 2020

**Finance Committee Members:**

Dave Fasching, <i>Chair</i> .....	<b>Present</b>		
Kathy Krotz, <i>Vice Chair</i> ...	<b>Present</b>	Lee LaBore, <i>Parish Council Liaison</i> .....	<b>Present</b>
LaMarr Barnes.....	<b>Present</b>	Brett Broghammer, <i>School Board Liaison</i> ....	
Jim Byers.....			
Rick Epple.....	<b>Present</b>	Fr. Peter Richards, <i>Pastor</i> .....	<b>Present</b>
John Hibbard.....		Rhonda Eurich, <i>Administrator</i> .....	<b>Present</b>
Julian Hook.....	<b>Present</b>	John Biglow, <i>Trustee</i> .....	
Bob Humboldt...	<b>Present</b>	Bobbi Henrich, <i>Trustee</i> ....	
Lori Wollner....	<b>Present</b>		

**Capital Campaign Update**

LaMarr Barnes reported that donations have come in ahead of budget.

**Church Financial**

Fiscal year-end church income is over budget by \$95K, while church expenses are under budget by \$112K.

\$290k of \$292k Paycheck Protection Program (PPP) was used in fiscal year 2019-2020.