

OUR LADY OF THE LAKE CHURCH
SUMMARY OF FINANCE COMMITTEE MEETING NOTES
February 12, 2020

Finance Committee Members:

Dave Fasching, <i>Chair</i>	Present	Lee LaBore, <i>Parish Council Liaison</i>	Present
Kathy Krotz, <i>Vice Chair</i> ...	Present	Brett Broghammer, <i>School Board Liaison</i>	Present
LaMarr Barnes.....		Madison Swanson, <i>School Board Liaison</i> ...	
Jim Byers.....		Fr. Tony O'Neill, <i>Pastor</i>	Present
Rick Epple.....	Present	Rhonda Eurich, <i>Administrator</i>	Present
John Hibbard.....		John Biglow, <i>Trustee</i>	
Julian Hook.....		Bobbi Henrich, <i>Trustee</i>	
Bob Humboldt...			
Lori Wollner....	Present		

Pastor's Update

We will pay off the mortgage this month and will pay off assessments at a later date.

School Financials

Brett reported that tuition is \$19,180. under budget. Fundraising is \$91,129. under budget.

Church Financial

January Regular Envelope giving was \$85,418. compared to the budget of \$69,000. Church YTD Other Income includes the \$75,000 that was transferred as part of the Capital Campaign's establishment of a \$250,000. cash reserve. A Bequest gift for \$22,800. was received in January.

Our next Finance Meeting will be on March 18th, the 3rd Wednesday of the month.