

**OUR LADY OF THE LAKE CHURCH**  
**SUMMARY of FINANCE COMMITTEE MEETING NOTES**  
**December 18, 2019**

**Finance Committee Members:**

Dave Fasching, <i>Chair</i> .....	<b>Present</b>	Lee LaBore, <i>Parish Council Liaison</i> .....	<b>Present</b>
Kathy Krotz, <i>Vice Chair</i> ...		Brett Broghammer, <i>School Board Liaison</i> ....	<b>Present</b>
LaMarr Barnes.....	<b>Present</b>	Madison Swanson, <i>School Board Liaison</i> ...	
Jim Byers.....	<b>Present</b>	Fr. Tony O'Neill, <i>Pastor</i> .....	<b>Present</b>
Rick Epple.....	<b>Present</b>	Rhonda Eurich, <i>Administrator</i> .....	<b>Present</b>
John Hibbard.....	<b>Present</b>	John Biglow, <i>Trustee</i> .....	
Julian Hook.....	<b>Present</b>	Bobbi Henrich, <i>Trustee</i> ....	
Bob Humboldt...			
Lori Wollner....	<b>Present</b>		

**Pastor's Update**

**-Capital Campaign**

Fr. Tony and others will be meeting to discuss a feasibility study for the capital campaign projects for the School.

**-Sub-Committee Roles**

➤ **Financial Oversight Sub-Committee -Rick Epple**

-The floors are completed. The next Capital Campaign projects will be electrical work in the School's Faculty Lounge, the playground's protective surfacing project and security system for the campus.

**School Financials**

Brett sent in his report showing that the budget continues to track in line with projections. The bottom line is dependent on fundraising. School tuition approved at \$5,199 for the 20-21 school year.

**Church Financial**

At the end of November, year-to-date church giving income was under budget by \$16,000. \$75K from the Capital Campaign for a portion of the Cash Reserve was recognized in Church income.