

OUR LADY OF THE LAKE CHURCH
SUMMARY of FINANCE COMMITTEE MEETING NOTES
October 16, 2019

Finance Committee Members:

Dave Fasching, <i>Chair</i>	Present	Lee LaBore, <i>Parish Council Liaison</i>	Present
Kathy Krotz, <i>Vice Chair</i> ...	Present	Brett Broghammer, <i>School Board Liaison</i>	Present
LaMarr Barnes.....	Present	Madison Swanson, <i>School Board Liaison</i> ...	
Jim Byers.....	Present	Fr. Tony O'Neill, <i>Pastor</i>	Present
Rick Epple.....	Present	Rhonda Eurich, <i>Administrator</i>	Present
John Hibbard.....	Present	John Biglow, <i>Trustee</i>	
Julian Hook.....		Bobbi Henrich, <i>Trustee</i>	
Bob Humboldt...	Present		

-Sub-Committee Roles

➤ **Financial Oversight Sub-Committee**

-Put together a spreadsheet put together by the sub-committee listing the projects from the capital campaign, along with estimated costs and timing of cash flow.

➤ **Redemption Sub-Committee**

-The group met this past Saturday, Oct. 19th. We decided that for those pledges that are monthly, a quarterly statement will be sent out. For annual gifts, statements will be sent out semi-annually. The first statements will be sent out mid-November to coincide with our parish mailings going out the beginning of November.

Church Financials

At the end of September, the church income is under budget by \$8K. The church expenses are \$5K under. \$75K was transferred from SFFC account 1019 to church checking account 1010 for short-term cash flow

Our next Finance Meeting will be on November 20th, the 3rd Wednesday of the month.

